# **Xpro India Limited**

Registered Office: Barjora-Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Distt: Bankura, West Bengal 722 202.

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### Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2024

(INR in Lacs)

		Quarter ended			6 Months ended		Year ended
SI.	Particulars	September 30	June 30		September 30		March 31
		2024	2024	2023	2024	2023	2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
-	a) Revenue from operations	13398.42	13853.22	10997.42	27251.64	24086.60	46541.10
	b) Other income	475.85	689.03	286.62	1164.88	395.53	1218.18
	Total income	13874.27	14542.25	11284.04	28416.52	24482.13	47759.28
2	Expenses						
	a) Cost of materials consumed	9547.78	9799.85	7594.42	19347.63	16574.79	31718.28
	b) Changes in inventories of finished goods and work-in-progress	69.04	183.69	(90.33)	252.73	19.38	(167.84)
	c) Employee benefits expense	743.29	714.34	619.47	1457.63	1255.88	2681.57
	d) Finance costs	78.73	94.41	128.06	173.14	304.22	500.63
	e) Depreciation and amortisation expense	265.40	260.59	291.64	525.99	586.44	1113.70
	f) Other expenses	1708.73	1590.46	1386.42	3299.19	2820.63	5694.50
	Total expenses	12412.97	12643.34	9929.68	25056.31	21561.34	41540.84
3	Profit before exceptional items and taxes (1-2)	1461.30	1898.91	1354.36	3360.21	2920.79	6218.44
4	Exceptional items	-	-	-	-	-	(202.00)
5	Profit before taxes (3-4)	1461.30	1898.91	1354.36	3360.21	2920.79	6016.44
6	Tax expense						
	a) Current tax	383.36	495.62	212.50	878.98	458.27	801.45
	b) Deferred tax expense/ (credit)	(4.65)	1.29	193.99	(3.36)	385.11	825.16
	c) Tax adjustment for earlier years	-	-	-	-	-	1.94
7	Net Profit for the period (5-6)	1082.59	1402.00	947.87	2484.59	2077.41	4387.89
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	(0.00)	(0.07)	(0.05)	(0.55)	(0.44)	(4.40)
	(i) Remeasurement of defined benefit plans	(0.28)	(0.27)	(0.05)	(0.55)	(0.11)	(1.10)
	(ii) Income tax relating to items that will not be	0.07	0.07	-	0.14	0.02	0.28
	reclassified to profit or loss						
	<ul><li>(b) Items that will be reclassified to profit or loss</li><li>(i) Change in fair value of tax free bonds</li></ul>	31.15	(40.50)	0.02	(9.35)	11.50	4.89
	(ii) Income tax relating to items that will be	(7.84)	10.19	0.02	2.35	(2.89)	(1.23)
	reclassified to profit or loss	(7.04)	10.13	_	2.55	(2.03)	(1.23)
	Total other comprehensive (loss)/ income for the period	23.10	(30.51)	(0.03)	(7.41)	8.52	2.84
	(net of tax)	20.10	(00.01)	(0.00)	(1.71)	0.02	2.04
9	Total comprehensive income for the period (comprising	1105.69	1371.49	947.84	2477.18	2085.93	4390.73
ľ	Profit and other comprehensive (loss)/income for the			0	2	2000.00	
	period (7+8))						
10	Paid-up equity share capital (Face value: INR 10 per	2203.46	2203.46	2067.22	2203.46	2067.22	2203.46
	share)						
11	Other equity			1		1	53847.53
	Earnings per share (of INR 10 each) (INR)			1		1	
	(a) Basic	* 4.91	* 6.36	* 4.64	* 11.28	* 10.75	21.81
	(b) Diluted	* 4.88	* 6.34	* 4.64	* 11.21	* 10.75	21.77

\*Not annualised.

Contd..



# Statement of Assets and Liabilities (Standalone)

(INR Lacs)

		1 A4	A4
	D # 1	As at	As at
	Particulars	September 30, 2024	March 31, 2024
		Unaudited	Audited
Α	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	13816.99	14243.41
	b. Right-of-use assets	832.22	858.17
	c. Capital work-in-progress	9067.89	2165.89
	d. Intangible assets	-	-
	e. Intangible assets under development	38.66	24.01
	f. Financial assets		
	(i) Investments	6192.04	486.95
	(ii) Loans	21.16	23.22
	(iii) Other financial assets	281.80	327.47
	g. Non-current tax assets (net)	54.68	241.35
	h. Other non-current assets	6173.98	6508.30
	Total non-current assets	36479.42	24878.77
2	Current assets	00110112	21010111
-	a. Inventories	5448.89	4580.44
	b. Financial assets	0770.00	7500.74
	(i) Trade receivables	6760.02	5445.43
	(ii) Cash and cash equivalents	141.15	161.45
	(iii) Bank balances other than (ii) above	23823.06	31943.18
	(iii) balances other than (ii) above	31.20	16.49
	(v) Other financial assets	18.12	12.15
	c. Other current assets	1469.02	702.43
	Total current assets	37691.46	42861.57
	Total assets	74170.88	67740.34
В	EQUITY AND LIABILITIES		
1	Equity		
1		2203.46	2202.46
	a. Equity share capital		2203.46
	b. Other equity	55884.02	53847.53
	Total Equity	58087.48	56050.99
2	Liabilities		
	Non-current liabilities		
	a. Financial liabilities	5000.05	40.47.00
	(i) Borrowings	5093.35	1947.23
	(ii) Lease liabilities	157.40	185.27
	(iii) Other financial liabilities	0.77	0.77
	b. Provisions	86.05	70.40
	c. Deferred tax liabilities (net)	1765.59	1771.44
	Total non-current liabilities	7103.16	3975.11
3	Current liabilities		
	a. Financial liabilities		
	(i) Borrowings	1921.60	1725.80
	(ii) Lease liabilities	49.74	41.68
	(iii) Trade payables		
	<ul> <li>total outstanding dues of micro</li> </ul>	168.24	287.90
	enterprises and small enterprises		
	<ul> <li>total outstanding dues of creditors other</li> </ul>	5092.91	4609.05
	than micro enterprises and small enterprises		
	(iv) Other financial liabilities	1328.77	609.44
	b. Other current liabilities	398.29	435.83
	c. Provisions	20.69	4.54
	Total current liabilities	8980.24	7714.24
	Total liabilities	16083.40	11689.35
	Total equity and liabilities	74170.88	67740.34
	. J.a. Jany and nabilities	74170.00	31170.07



## Statement of Cash Flows (Standalone):

(INR lacs)

	Particulars	6 months ended September 30, 2024	6 months ended September 30, 2023
		Unaudited	Unaudited
Α.	Cash flow from Operating Activities	Oriaudited	Onaddited
Α.		3360.21	2920.79
	Net profit before tax	3300.21	2920.79
	Adjustments for:	505.00	500.44
	Depreciation and amortisation expense	525.99	586.44
	Excess provisions written back	(11.83)	(55.89)
	Interest income	(1070.33)	(259.94)
	Foreign currency transactions (net)	(23.70)	(21.47)
	Finance costs	173.14	304.22
	Gain on disposal of property, plant and equipment	(0.05)	(1.23)
	Gain on sale of subsidiary	(1.50)	-
	Dividend income	-	(0.05)
	Operating Profit before Working Capital changes	2951.93	3472.87
	Decrease in financial assets	26.63	72.34
	(Increase)/decrease in trade receivables	(1314.59)	961.16
	(Increase)/decrease in other assets	(230.42)	129.46
	Increase in inventories	(868.45)	(209.25)
	Increase/(decrease) in financial liabilities	639.61	(1241.10)
	Decrease in other liabilities	(37.54)	(317.05)
	Increase in provisions	31.25	55.35
	Cash flow generated from operations	1198.42	2923.78
	Income tax paid (net)	(692.31)	(464.60)
	Net cash inflow from operating activities (A)	506.11	2459.18
	net cash limow from operating activities (A)	300.11	2400.10
R	Cash flow from investing activities		
٥.	Purchase of property, plant and equipment and intangible	(6615.71)	(1188.97)
	assets under development	(0013.71)	(1100.51)
	Proceeds from disposal of property, plant and equipment	0.18	9.98
	Investment in equity shares (net)	(5712.00)	9.30
	Dividends received	(3712.00)	0.05
	Interest received	1064.47	253.89
	Investment in bank deposits	8121.87	(9452.14)
	·		
	Net cash flow used in investing activities (B)	(3141.19)	(10377.19)
c	Cash flow from financing activities		
٥.	Dividends paid	(426.16)	(400.12)
	Proceeds from convertible warrants	(436.16)	(409.13) 9372.60
		(404.00)	9372.00
	Share issue expenses	(121.89)	(47.74)
	Principal payment of lease liabilities	(19.81)	(17.71)
	Interest payment of lease liabilities	(6.29)	(14.40)
	Proceeds from long-term borrowings	3772.22	(004.40)
	Repayment of long-term borrowings	- (100.05)	(301.19)
	Repayment of short-term borrowings (net)	(409.83)	(418.54)
	Interest paid	(163.46)	(289.82)
	Net cash inflow from financing activities (C)	2614.78	7921.81
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(20.30)	3.80
	Cash and cash equivalents at the beginning of the period	161.45	12.43
	Cash and cash equivalents at the end of the period	141.15	16.23



#### Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2024. The statutory auditors of the Company have conducted a limited review of these financial results.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable businesses or geographic segments.
- 4. During the previous year, the Company issued and allotted:
  - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Company (including premium of INR 965 each). As on September 30, 2024, unutilised portion of the net proceeds (INR 4899.50 lacs) were temporarily placed in bank deposits. (Allotment money INR 4899.50 lacs, being 35% of the total warrant price was received in January 2024); and
  - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds of the above were utilised for the purposes as stated in the Placement Document other than INR 1861.57 lacs, temporarily placed in bank deposits pending utilisation.
- 5. In accordance with earlier approval of shareholders and following exercise of the option on payment of the balance 65% (INR 892 lacs) payable on warrants, the Company, on October 15, 2024, issued and allotted 110,000 equity shares and 30,750 equity shares to Sri Ashish Kacholia and M/s Janardhan Trading Co. Limited, respectively of INR 10 each at a premium of INR 965 per share. After this allotment, the issued Equity Share Capital comprises of 22,175,391 shares of INR 10 each.
- 6. The Company divested its investment in Xpro Global Limited (XGL), for a consideration of INR 3 lacs on September 30, 2024, following which XGL ceased to be a subsidiary of the Company.
- A wholly-owned subsidiary named "Xpro Dielectric Films FZ-LLC" was incorporated on May 21, 2024, as a Limited Liability Company in the Free Zone in the Emirate of Ras Al Khaimah, UAE. During the six-month period ended September 30, 2024, the Company invested AED 25,000,000 (INR 5715.15 lacs) towards capital subscription in the wholly-owned subsidiary.
- 8. Dividend of INR 2 (Rupees Two only) per equity share of face value INR 10 each for the financial year ended March 31, 2024, was approved by shareholders at Annual General Meeting held on July 29, 2024 and was paid on August 14, 2024.
- 9. Previous periods' figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification are not material to these standalone financial results.

For and on behalf of the Board

New Delhi November 5, 2024 C Bhaskar Managing Director & Chief Executive Officer

# **Xpro India Limited**

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### Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024

(INR in Lacs)

September 30   June 30   September	Т		3	months ended		6 month	s ended	Year ended
State		Particulars						March 31
Income		1 ditiodialo						2024
Income			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Discrimination	l	ncome						
b) Other income   478.78   689.03   286.62   1167.81   395.53   24482.13   170 tal income   1287.25   1284.04   28419.45   24482.13   24482.1	1	a) Revenue from operations	13398.42	13853.22	10997.42	27251.64	24086.60	46541.10
2   Expenses   3   Cost of materials consumed   9547.78   9799.85   7794.42   19347.63   16574.79   1938						1167.81	395.53	1218.99
3   Cost of materials consumed   9547.78   9799.85   7594.42   19347.63   16574.79   1938   progress   743.29   714.34   182.66   234.10   304.22   222.20   285.28   286.24   286.59   291.64   545.83   586.44   7) Other expenses   1799.44   128.06   234.10   304.22   286.29   291.64   545.83   586.44   7) Other expenses   1799.44   182.06   234.10   304.22   286.29   291.64   545.83   586.44   7) Other expenses   1799.44   182.06   234.10   304.22   286.29   291.64   545.83   586.44   7) Other expenses   1799.44   1590.48   3310.32   282.107   270fit before exceptional items and taxes (1-2)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before exceptional items and taxes (1-2)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1372.25   1898.89   1354.10   3271.14   2920.35   270fit before taxes (3-4)   1401.98   947.61   2395.52   2076.97   207	T	Fotal income	13877.20	14542.25	11284.04	28419.45	24482.13	47760.09
b) Changes in inventories of finished goods and work-in-progress   1,000   1	E	Expenses						
c) Employee benefits expense c	í	a) Cost of materials consumed	9547.78	9799.85	7594.42	19347.63	16574.79	31718.28
c) Employee benefits expense c) Employee benefits expense c) Employee benefits expense c) Employee benefits expense d) Finance costs d) Financ	ı	b) Changes in inventories of finished goods and work-in-	69.11	183.69		252.80	19.38	(167.85)
d) Finance costs e) Depreciation and amortisation expense f) Coltre expenses 1719.4 1590.48 1366.68 3310.32 2821.07 Total expenses 172504.95 12643.36 9929.94 25148.31 21561.78 Profit before exceptional items and taxes (1-2) 1372.25 1898.89 1354.10 3271.14 2920.35 Tax expense a) Current tax 1372.25 1898.89 1354.10 3271.14 2920.35 Tax expense a) Current tax b) Deferred tax expense/ (credit) (4.65) 1.29 193.99 (3.36) 385.11 c) Tax adjustment for earlier years b) Net Profit for the period (3.4) Other comprehensive income (a) Items that will not be reclassified to profit or loss (i) Remeasurement of defined benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period (most fat) (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period (most fat) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (comprising Profit for Comprehensive income for the period (amortising profit or Comprehensive income for the period (amortising profit or Comprehensive income for the period (amortising profit or Comprehensive income for the period (amortising profit and other comprehensive income for the period (amortising profit and other comprehensive income for the period (amortising profit and other comprehensive income for the period (amortising profit for Comprehensive income for the period (amortising profit and other comprehensive income for the period (amortising profit for Comprehensive income for the period attributa		progress						
e) Depreciation and amortisation expense 1, 285.24 260.59 291.64 545.83 586.44 1719.84 1590.48 1386.68 3310.32 2821.07 Total expenses 12504.95 12643.36 1386.68 3310.32 2821.07 Total expenses 12504.95 12643.36 1386.68 3310.32 2821.07 1719.84 1590.48 1386.68 3310.32 2821.07 1719.84 1590.48 1386.68 3310.32 2821.07 1719.84 1590.48 1386.68 3310.32 12821.07 1719.84 1590.48 1386.68 3310.32 12821.07 1719.84 1590.48 1386.68 3310.32 12821.07 1719.84 1590.48 1386.68 1372.25 1898.89 1354.10 3271.14 2920.35 1719.15 17	(	c) Employee benefits expense	743.29	714.34	619.47	1457.63	1255.88	2681.57
f) Other expenses	(	d) Finance costs	139.69	94.41	128.06	234.10	304.22	500.63
Total expenses   12504.95   12643.36   9929.94   25148.31   21561.78   1372.25   1898.89   1354.10   3271.14   2920.35   1372.14   2920.35   1372.14   2920.35   1372.14   2920.35   1372.14   2920.35   1372.14   1372.25   1898.89   1354.10   3271.14   2920.35   1372.14   1372.25   1898.89   1354.10   3271.14   2920.35   1372.14   1372.25   1372.14   137	6	e) Depreciation and amortisation expense	285.24	260.59	291.64	545.83	586.44	1113.70
3   Profit before exceptional items and taxes (1-2)   1372.25   1898.89   1354.10   3271.14   2920.35		f) Other expenses	1719.84	1590.48	1386.68	3310.32	2821.07	5695.27
Exceptional items   Frofit before taxes (3-4)   Tax expense   a   Current tax   b   Deferred tax expense   a   Current tax   b   Deferred tax expense   a   Current tax   b   Deferred tax expense   c   Tax adjustment for earlier years           -     -	T	Total expenses	12504.95	12643.36	9929.94	25148.31	21561.78	41541.60
Tax expense   Care and the state of the st			1372.25	1898.89	1354.10	3271.14	2920.35	6218.49
Tax expense   a   Current tax   383.36   495.62   212.50   878.98   458.27   212.50   212.5			-	-	-	-	-	(202.00)
a) Current tax b) Deferred tax expense/ (credit) c) Tax adjustment for earlier years 7 Net Profit for the period (3-4) 6 Other comprehensive income (a) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (ii) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be reclassified to profit or loss (ii) Change in fair value of tax free bonds (iii) Income tax relating to items that will be reclassified to profit or loss (iv) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (iii) Income tax relating to items that will be (7.84) 10.19  Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (comprising Profit for the period attributable to a) Owners of the Company (5+6))  Profit for the period attributable to a) Owners of the Company (b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company (b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company (b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company (b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company (b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company (c) Profit of the period attributable to a) Owners of the Company (c) Profit of the period attributable to a) Owners of the Company (c) Profit of the period attributable to a) Owners of the Company (c) Profit of the period attributable to a) Owners of the Company (c) Profit of the period attributabl			1372.25	1898.89	1354.10	3271.14	2920.35	6016.49
b) Deferred tax expense/ (credit) c) Tax adjustment for earlier years 5 Net Profit for the period (3-4) 6 Other comprehensive income (a) Items that will not be reclassified to profit or loss (i) Remeasurement of defined benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss (b) Items that will be reclassified to profit or loss (ii) Exchange differences in translating the financial statements of foreign operations (ii) Change in fair value of tax free bonds (ii) Income tax relating to items that will be (7.84) (iii) Income tax relating to items that will table to (7.84) (iii) Income tax relating to items that will table to								
c) Tax adjustment for earlier years  Net Profit for the period (3-4)  Other comprehensive income  (a) Items that will not be reclassified to profit or loss  (i) Remeasurement of defined benefit plans  (ii) Income tax relating to items that will not be reclassified to profit or loss  (b) Items that will be reclassified to profit or loss  (i) Exchange differences in translating the financial statements of foreign operations  (ii) Change in fair value of tax free bonds  (iii) Income tax relating to items that will be reclassified to profit or loss  (i) Exchange differences in translating the financial statements of foreign operations  (ii) Change in fair value of tax free bonds  (iii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax)  Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (s+6))  Profit for the period attributable to a) Owners of the Company  b) Non-controlling interest  Other comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company  b) Non-controlling inte								801.45
Solution   Net Profit for the period (3-4)   993.54   1401.98   947.61   2395.52   2076.97			(4.65)	1.29	193.99	(3.36)	385.11	825.16
6 Other comprehensive income (a) Items that will not be reclassified to profit or loss (i) Remeasurement of defined benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss (b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be (iii) Income tax relating to profit or loss (iii) Income tax relating to fersions (iii) Income tax relating to profit or loss (iii) Income tax relating to profit or loss (iii) Income tax relating to profit or loss (iii) Income tax relating to items that will be (iii) Income tax relating to items that will to Income for the period (net of tax) (iii) Income tax relating to profit or loss (iii) Income tax relating to the sall that will to Income tax relating to Income for the period (net of tax) (				<del>-</del>		-		1.94
(a) Items that will not be reclassified to profit or loss (i) Remeasurement of defined benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss (b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax)  Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))  Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Paid-up equity share capital (Face value: INR 10 per share)  Total cumprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Paid-up equity share capital (Face value: INR 10 per share)			993.54	1401.98	947.61	2395.52	2076.97	4387.94
(i) Remeasurement of defined benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss (b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (comprising Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the C								
(ii) Income tax relating to items that will not be reclassified to profit or loss (b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (ii) Change in fair value of tax free bonds (iii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))  8 Profit for the period attributable to a) Owners of the Company b) Non-controlling interest 9 Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest 10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest - Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest	(		(2.22)	/a a=\	()	(2)		
reclassified to profit or loss (b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (ii) Change in fair value of tax free bonds (iii) Income tax relating to items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (s5+6))  8 Profit for the period attributable to a) Owners of the Company b) Non-controlling interest					(0.05)			(1.10)
(b) Items that will be reclassified to profit or loss (i) Exchange differences in translating the financial statements of foreign operations (ii) Change in fair value of tax free bonds (iii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (comprising Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable		(ii) Income tax relating to items that will not be	0.07	0.07	-	0.14	0.02	0.28
(i) Exchange differences in translating the financial statements of foreign operations (i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be reclassified to profit to roloss  Total other comprehensive income for the period (net of tax) Profit and other comprehensive income for the period (5+6))  Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  Total comprehensive income for the period attributabl	Ι,							
Statements of foreign operations   (i) Change in fair value of tax free bonds   (ii) Income tax relating to items that will be reclassified to profit or loss   (7.84)   10.19   - (2.35)   (2.89)   (2.89)   (2.89)	(		(40.52)			(40.50)		
(i) Change in fair value of tax free bonds (ii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax)  Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))  8 Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  9 Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  11 Paid-up equity share capital (Face value: INR 10 per share)  21 Paid-up equity share capital (Face value: INR 10 per share)  31.15 (40.50) (0.02) (9.35) (2.89)  10.57 (30.51) (0.03) (19.94) 8.52  2076.97			(12.53)	-	-	(12.53)	-	-
(iii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income for the period (net of tax)  Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))  Profit for the period attributable to a) Owners of the Company b) Non-controlling interest  9 Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest  11 Paid-up equity share capital (Face value: INR 10 per share)  (7.84) 10.19  (7.84) 10.19  - (30.51) (0.03) (19.94) 8.52  2075.58  2085.49  1004.11 1371.47 947.58 2375.58 2085.49  1004.11 1371.47 947.58 2375.58 2085.49			24.45	(40.50)	0.00	(0.25)	44.50	4.00
reclassified to profit or loss Total other comprehensive income for the period (net of tax) Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))  Profit for the period attributable to a) Owners of the Company b) Non-controlling interest - Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest					0.02			4.89
Total other comprehensive income for the period (net of tax)   Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))   8   Profit for the period attributable to   a) Owners of the Company   Domers of the Comp			(7.04)	10.19	-	2.33	(2.09)	(1.23)
Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))   Profit for the period attributable to a) Owners of the Company b) Non-controlling interest   9 Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest   10 Total comprehensive income for the period attributable to a) Owners of the Company   10.57 (30.51) (0.03) (19.94)   8.52   10 Total comprehensive income for the period attributable to a) Owners of the Company   1004.11   1371.47   947.58   2375.58   2085.49   1004.11   1371.47	-		10.57	(20.51)	(0.03)	(10.04)	0.50	2.84
Profit and other comprehensive income for the period (5+6))  Profit for the period attributable to a) Owners of the Company b) Non-controlling interest					\ /			4390.78
(5+6))  8			1004.11	13/ 1.4/	947.30	2373.30	2005.49	4390.76
8   Profit for the period attributable to   a) Owners of the Company   993.54   1401.98   947.61   2395.52   2076.97								
a) Owners of the Company b) Non-controlling interest Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest 10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest 10 Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest 11 Paid-up equity share capital (Face value: INR 10 per share) 203.46 2067.22 2076.97 1401.98 947.61 2395.52 2076.97								
b) Non-controlling interest			993 54	1401 98	947 61	2395 52	2076 97	4387.94
9 Other comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest				1-01.50	547.01	2000.02	2010.01	-1007.04
a) Owners of the Company b) Non-controlling interest								
b) Non-controlling interest			10.57	(30.51)	(0.03)	(19.94)	8.52	2.84
Total comprehensive income for the period attributable to a) Owners of the Company b) Non-controlling interest   1004.11   1371.47   947.58   2375.58   2085.49				(55.51)	(5.55)	(.5.51)		
a) Owners of the Company   1004.11   1371.47   947.58   2375.58   2085.49								
b) Non-controlling interest			1004.11	1371.47	947.58	2375.58	2085.49	4390.78
11   Paid-up equity share capital (Face value: INR 10 per share)   2203.46   2203.46   2067.22   2203.46   2067.22			_	-			-	-
			2203.46	2203.46	2067.22	2203.46	2067.22	2203.46
12 Other equity								53848.26
13 Earnings per share (of INR 10 each) (INR)								
(a) Basic *4.51 *6.36 *4.64 *10.87 *10.75			* 4.51	* 6.36	* 4.64	* 10.87	* 10.75	21.81
(b) Diluted *4.48 *6.34 *4.64 *10.81 *10.75			* 4.48	* 6.34	* 4.64	* 10.81	* 10.75	21.77

\*Not annualised.



# Statement of Assets and Liabilities (Consolidated)

(INR Lacs)

Particulars			As at	As at
Name		Particulars		
A SSETS		Faiticulais		
Non-current assets	_	ASSETS	Unaudited	Auditeu
a. Property, plant and equipment b. Right-of-use assets c. Capital work-in-progress d. Intangible assets e. Intangible assets (i) Investments (ii) Loans (iii) Other financial assets your assets your assets (iii) Investments (iii) Coans (iiii) Other financial assets your				
b. Right-of-use assets c. Capital work-in-progress d. Intangible assets e. Intangible assets v. Intangible assets d. Intangible assets e. Intangible assets v. Intangible assets	l '		13816 99	14243.41
C. Capital work-in-progress   9079.83   2165.8				858.17
d. Intangible assets e. Intangible assets under development f. Financial assets (i) Investments (ii) Loans 21.16 22.7 g. Non-current tax assets (net) h. Other non-current assets  Total non-current assets 2 a. Inventories b. Financial assets (iii) Eash equivalents 791.54 6760.02 5448.89 4580.5 6760.02 5448.89 4580.5 (iii) Cash and cash equivalents 791.54 6760.02 67741.03 67				2165.89
e. Intangible assets under development   f. Financial assets   f			-	-
f. Financial assets (i) Investments (ii) Loans (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other non-current assets  Total non-current assets  2 Current assets  2 Inventories 3 Inventories 5 Inventories 5 Inventories 5 Inventories 6 Inventories 6 Inventories 7 Intrade receivables (ii) Cash and cash equivalents 7 Intrade receivables (iii) Cash and cash equivalents 7 Intrade receivables (iv) Loans (v) Other financial assets 1 Intrade (viv) Loans (v) Other financial assets 1 Intrade (viv) Loans (v) Other current assets Total current assets Total assets  Total current assets Total assets  Total assets  B EQUITY AND LIABILITIES Equity a. Equity share capital b. Other equity Total Equity Total Equity 55783.15 53848.2  2 Liabilities Non-current liabilities a. Financial liabilities (i) Borrowings (iii) Cher financial liabilities 0. Deferred tax liabilities (iii) Other financial liabilities 2 Intrade payables - total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities 0. Other current liabilities 1 138.88 41.6 0 15094.22 4609.5 0 14.5 0 15094.22 4609.5 0 14.5 0 15094.22 4609.5 0 15094.22 4609.5 0 15094.22 4609.5 0 15094.22 4609.5 0 15094.22 4609.5 0 15094.22 4609.5 0 15094.22 0 15094.22 0 15094.23 0 15094.24 0 15094.24 0 15094.25 0 15094.22 0 15094.25 0 15			38 66	24.01
(i) Investments (ii) Loans (iii) Coher financial assets g. Non-current tax assets (net) h. Other non-current assets Total non-current assets 281,80 327,4 g. Non-current assets Total non-current assets  281,80 327,4 g. Non-current assets Total non-current assets 36086.21 24877.3  Current assets  a. Inventories b. Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Other financial assets (iv) Under financial assets (iv) Cother current assets Total assets Total assets  EQUITY AND LIABILITIES Equity a. Equity share capital b. Other equity Total current assets Non-current liabilities a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of reditors other than micro enterprises and small enterprises (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial l			00.00	2
(ii) Loans         21.16         23.2           (iii) Other financial assets         281.80         327.4           g. Non-current tax assets         54.68         241.5           h. Other non-current assets         8620.95         6508.3           Total non-current assets         36086.21         24877.3           2 Current assets         36086.21         24877.3           a. Inventories         5448.89         4580.5           b. Financial assets         6760.02         5445.4           (ii) Cash and cash equivalents         791.54         164.4           (iii) Bank balances other than (ii) above         26335.58         31943.1           (iv) Loans         31.20         16.4           (iii) Cash and cash equivalents         791.54         164.1           4 (iii) Bank balances other than (ii) above         26335.58         31943.1           (iv) Other financial assets         18.12         12.2           Total current assets         48866.66         42864.3           Total assets         48866.66         42864.3           Total current assets         2203.46         2203.4           Equity         5783.15         53848.2           Total equity         5783.15         53848.2			477 04	485.45
(iii) Other financial assets   281.80   327.4   g. Non-current tax assets (net)   54.68   241.5   h. Other non-current assets   8620.95   6508.3     Total non-current assets   36086.21   24877.7     Current assets   5448.89   4580.5     Inventories   5448.89   4580.5     Financial assets   6760.02   5445.6     (ii) Trade receivables   6760.02   5445.6     (iii) Bank balances other than (ii) above   26335.58   31943.1     (iii) Bank balances other than (ii) above   26335.58   31943.1     (iv) Loans   31.20   16.4     (v) Other financial assets   18.12   12.7     (v) Other financial assets   1481.31   702.4     Total current assets   40866.66   42864.3     Total assets   76952.87   67741.5    B EQUITY AND LIABILITIES   Equity   57986.61   56051.7    I Labilities   Non-current liabilities   203.46   2203.4     (i) Lease liabilities   2949.81   185.2     (ii) Lease liabilities   2949.81   185.2     (iii) Other financial liabilities   2949.81   185.2     (iii) Other financial liabilities   2949.81   185.2     (iii) Other financial liabilities   1765.59   1771.4    Total non-current liabilities   380.5   70.4     (iii) Lease liabilities   188.8   41.6     (iii) Trade payables   138.8   41.6     (iii) Trade payables   138.8   41.6     (iii) Trade payables   138.87   6094.22   4609.5     Current financial liabilities   388.29   435.6     C. Provisions   20.69   4.5     C. Provisions   20.6		(1)	-	23.22
g. Non-current tax assets (net) h. Other non-current assets  Total non-current assets  2 Current assets a. Inventories b. Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Loans (iv) Other financial assets 2 Current assets (iv) Other financial liabilities 1 Equity a. Equity Share capital b. Other equity 1 Total Equity 1 Liabilities Non-current liabilities (i) Borrowings (ii) Lease liabilities (iii) Cash and cash equivalents (iv) Other financial liabilities a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Cash and cash equivalents (iv) Loans (v) Other equity (v) Other financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Cash and cash equivalents (iii) Other financial liabilities (iii) Cash and cash equivalents (iiii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents		( )		327.47
h. Other non-current assets   3608.2   24877.3     Total non-current assets   36086.21   24877.3     Current assets   36086.21   24877.3     Current assets   36086.21   24877.3     Current assets   5448.89   4580.5     i.				241.35
Total non-current assets   36086.21   24877.3				6508.30
Current assets   a. Inventories   5448.89   4580.5				24877.77
a. Inventories b. Financial assets (i) Trade receivables (ii) Cash and cash equivalents 791.54 (iii) Bank balances other than (ii) above (iv) Loans (iv) Other financial assets (iv) Conns (v) Other financial assets (v) Other current assets Total current assets Total assets Total assets Total assets Total Equity a. Equity Share capital b. Other equity Total Equity  2 Liabilities Non-current liabilities a. Financial liabilities (ii) Borrowings (iii) Lease liabilities (iii) Other financial liabilities a. Financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Ease and small enterprises (iv) Other financial liabilities (	2		00000.21	24011111
b. Financial assets (i) Trade receivables (ii) Cash and cash equivalents 791.54 164.1 (iii) Bank balances other than (ii) above (iv) Loans (iv) Coher financial assets (iv) Cother financial assets 2. Other current assets Total current assets Total assets Total assets Total equity Total equity  a. Equity share capital b. Other equity Total Equity  2. Liabilities Non-current liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities c. Deferred tax liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (iii) Lease liabilities (i) Borrowings (iii) Lease liabilities (i) Borrowings (iii) Lease liabilities (iii) Other financial liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iv) Other current liabilities (iv) Other current liabilities (iv) Total curtent inabilities (iv) Ease Inabilities (iv) Total curtent inabilities (iv) Ease Inabilities (iv) Total curtent inabilities (iv) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other	_		5448 89	4580.51
(i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (v) Other financial assets (v) Other current assets Total current assets Total assets  Equity a. Equity Share capital b. Other equity Total Equity Total Equity Total Equity I a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities Current liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (v) Other financial liabilities (v			0110.00	1000.01
Ciii Cash and cash equivalents			6760 02	5445.43
4				164.11
(iv) Loans (v) Other financial assets (v) Other financial assets c. Other current assets Total current assets Total assets  Total assets  ### 1481.31 ### 1702.4  ### 1481.31 ### 1702.5  Total current assets ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ### 1481.31 ### 1702.6  ###	4			31943.18
(v) Other financial assets c. Other current assets Total current assets Total assets Total assets    18.12	l '	` '		16.49
C. Other current assets				12.15
Total current assets		\ \ /		702.43
Total assets   76952.87   67741.5				
B   EQUITY AND LIABILITIES   Equity   a. Equity share capital   2203.46   2203.46   55783.15   53848.2   Total Equity   57986.61   56051.7     2				
Table 1		Total addets	70002.07	01141.01
a. Equity share capital b. Other equity Total Equity  I Liabilities Non-current liabilities a. Financial liabilities (i) Borrowings (ii) Cher financial liabilities b. Provisions c. Deferred tax liabilities a. Financial liabilities (i) Borrowings (ii) Cher financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities (iv) Borrowings (iv) Lease liabilities (iv) Current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabili	В	EQUITY AND LIABILITIES		
a. Equity share capital b. Other equity Total Equity Total Equity  Liabilities Non-current liabilities a. Financial liabilities (i) Borrowings (iii) Cher financial liabilities b. Provisions c. Deferred tax liabilities a. Financial liabilities (i) Borrowings (iii) Cher financial liabilities (i) Borrowings (iii) Cher financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Total non-current liabilities (iii) Borrowings (iii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other curre	1	Equity		
b. Other equity Total Equity  Liabilities Non-current liabilities a. Financial liabilities (i) Borrowings (iii) Cher financial liabilities b. Provisions c. Deferred tax liabilities a. Financial liabilities (i) Borrowings (iii) Cher financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Total non-current liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities 53848.2 57986.61 5094.22 5093.35 60051.70 6005.50 6005.60 60			2203.46	2203.46
Total Equity   Liabilities   Non-current liabilities   a. Financial liabilities   (i) Borrowings   5093.35   1947.2   (ii) Lease liabilities   2949.81   185.2   (iii) Other financial liabilities   0.77   0.7			55783.15	53848.26
Liabilities   Non-current liabilities   a. Financial liabilities   (i) Borrowings   5093.35   1947.2   (ii) Lease liabilities   2949.81   185.2   (iii) Other financial liabilities   0.77   0.7   0				56051.72
a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities 5093.35 (iii) Other financial liabilities 50.77 50.77 51.77 52. Deferred tax liabilities (net) 50. Deferred tax liabilities (net) 50. Deferred tax liabilities 50. Deferred tax liabilities 50. Total non-current liabilities 60. Total non-current liabilities 61. Borrowings 61. Lease liabilities 61. Borrowings 61. Lease liabilities 61. Lease liabilities 61. Trade payables 61. Trad	2			
(i) Borrowings       5093.35       1947.2         (ii) Lease liabilities       2949.81       185.2         (iii) Other financial liabilities       0.77       0.7         b. Provisions       86.05       70.4         c. Deferred tax liabilities (net)       1765.59       1771.4         Total non-current liabilities       9895.57       3975.1         3 Current liabilities       9895.57       3975.1         (i) Borrowings       1921.60       1725.6         (ii) Lease liabilities       138.88       41.6         (iii) Trade payables       168.24       287.9         - total outstanding dues of micro enterprises and small enterprises       5094.22       4609.5         - total outstanding dues of creditors other than micro enterprises and small enterprises       5094.22       4609.5         (iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.8         c. Provisions       20.69       4.5		Non-current liabilities		
(ii) Lease liabilities       2949.81       185.2         (iii) Other financial liabilities       0.77       0.7         b. Provisions       86.05       70.4         c. Deferred tax liabilities (net)       1765.59       1771.4         Total non-current liabilities       9895.57       3975.1         3 Current liabilities       1821.60       1725.8         (i) Borrowings       1921.60       1725.8         (ii) Lease liabilities       138.88       41.6         (iii) Trade payables       168.24       287.9         - total outstanding dues of micro enterprises and small enterprises       5094.22       4609.5         - total outstanding dues of creditors other than micro enterprises and small enterprises       5094.22       4609.5         (iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.8         c. Provisions       20.69       4.5		a. Financial liabilities		
(iii) Other financial liabilities         0.77         0.7           b. Provisions         86.05         70.4           c. Deferred tax liabilities (net)         1765.59         1771.4           Total non-current liabilities         9895.57         3975.1           3 Current liabilities         1800		(i) Borrowings	5093.35	1947.23
b. Provisions c. Deferred tax liabilities (net) Total non-current liabilities 39895.57  3 Current liabilities a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities b. Other current liabilities c. Provisions  86.05 170.4 1771.4 17765.59 1771.4 1789.5 19895.57 3975.1 1921.60 1725.6 188.88 41.6 287.5 168.24 287.5 1699.5 1725.6 17		(ii) Lease liabilities	2949.81	185.27
c. Deferred tax liabilities (net)       1765.59       1771.4         Total non-current liabilities       9895.57       3975.1         Current liabilities       1921.60       1725.8         (i) Borrowings       1921.60       1725.8         (ii) Lease liabilities       138.88       41.6         (iii) Trade payables       168.24       287.9         - total outstanding dues of micro enterprises and small enterprises       5094.22       4609.5         - total outstanding dues of creditors other than micro enterprises and small enterprises       5094.22       4609.5         (iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.6         c. Provisions       20.69       4.5		(iii) Other financial liabilities	0.77	0.77
Total non-current liabilities   9895.57   3975.13		b. Provisions	86.05	70.40
3         Current liabilities           a. Financial liabilities         1921.60         1725.8           (ii) Borrowings         1921.60         1725.8           (ii) Lease liabilities         138.88         41.6           (iii) Trade payables         - total outstanding dues of micro         168.24         287.9           enterprises and small enterprises         - total outstanding dues of creditors other than micro enterprises and small enterprises         5094.22         4609.9           (iv) Other financial liabilities         1328.77         609.4           b. Other current liabilities         398.29         435.8           c. Provisions         20.69         4.5		c. Deferred tax liabilities (net)	1765.59	1771.44
a. Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities 5094.22 4609.5  1328.77 609.4 50.04.22 4609.5 60.04.22 4609.5 60.04.22 4609.5 60.04.22 4609.5 60.04.22 4609.5 60.04.22 4609.6 60.04.22 4609.6 60.04.22 4609.6 60.04.22 4609.6 60.04.22 4609.6 60.04.22 4609.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.04.22 60.09.6 60.09		Total non-current liabilities	9895.57	3975.11
(i) Borrowings       1921.60       1725.8         (ii) Lease liabilities       138.88       41.6         (iii) Trade payables       - total outstanding dues of micro       168.24       287.5         - enterprises and small enterprises       - total outstanding dues of creditors other than micro enterprises and small enterprises       5094.22       4609.5         (iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.8         c. Provisions       20.69       4.5	3			
(ii) Lease liabilities 138.88 41.6 (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 1328.77 609.4 b. Other current liabilities 398.29 435.8 c. Provisions 20.69 4.5		a. Financial liabilities		
(iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities  b. Other current liabilities c. Provisions  168.24 287.5 269.4 269.5 269.4 287.5 269.4 287.5 269.4 287.5 269.4 287.5 269.4 287.5 269.4 287.5 269.4 287.5 269.4 269.4 269.5 269.4 269.6			1921.60	1725.80
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 1328.77 609.4 b. Other current liabilities 398.29 435.8 c. Provisions 20.69 4.5		(ii) Lease liabilities	138.88	41.68
enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 5094.22 4609.5 (iv) Other financial liabilities 1328.77 609.6 50 Other current liabilities 20.69 4.5		(iii) Trade payables		
- total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 1328.77 609.4 b. Other current liabilities 398.29 435.8 c. Provisions 20.69 4.5		<ul> <li>total outstanding dues of micro</li> </ul>	168.24	287.90
- total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 1328.77 609.4 b. Other current liabilities 398.29 435.8 c. Provisions 20.69 4.5		enterprises and small enterprises		
(iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.8         c. Provisions       20.69       4.5		<ul> <li>total outstanding dues of creditors other</li> </ul>	5094.22	4609.55
(iv) Other financial liabilities       1328.77       609.4         b. Other current liabilities       398.29       435.8         c. Provisions       20.69       4.5				
c. Provisions 20.69 4.5			1328.77	609.44
		b. Other current liabilities	398.29	435.83
, , , , , , , , , , , , , , , , , , ,		c. Provisions	20.69	4.54
Total current liabilities 9070.69 7714.7		Total current liabilities		7714.74
				11689.85
		Total equity and liabilities		67741.57



## Statement of Cash Flows (Consolidated):

(INR in lacs)

		6 months ended	6 months ended
		September 30, 2024	
		Unaudited	Unaudited
A.	Cash flow from Operating Activities		
	Net profit before tax	3271.14	2920.35
	Adjustments for:		
	Depreciation and amortisation expenses (net)	545.83	586.44
	Excess provision written back	(11.83)	(55.89)
	Interest income	(1073.64)	(259.94)
	Foreign currency translation (net)	(36.23)	(21.47)
	Finance costs	234.10	304.22
	Gain on disposal of property, plant and equipment	(0.05)	(1.23)
	Gain on sale of investment	(1.12)	-
	Dividend income	-	(0.05)
	Operating Profit before Working Capital changes	2928.20	3472.43
	Decrease in financial assets	26.63	72.34
	(Increase)/decrease in trade receivables	(1314.59)	961.16
	(Increase)/decrease in other assets	(242.71)	129.39
	Increase in inventories	(868.38)	(209.25)
	Increase/(decrease) in financial liabilities	637.37	(1241.10)
	Decrease in other liabilities	(37.54)	(317.38)
	Increase in provisions	31.25	55.35
	Cash flow generated from operations	1160.23	2922.94
	Income tax paid (net)	(692.31)	(464.60)
	Net cash inflow from operating activities (A)	467.92	2458.34
В.	Cook flavo from investing activities		
В.	Cash flow from investing activities  Purchase of property, plant and equipment and intangible	(9074.62)	(1188.97)
	assets under development	(9074.02)	(1100.97)
	Investment in equity shares (net)	3.00	
	Proceeds from disposal of property, plant and equipment	0.18	9.98
	Dividends received	0.10	0.05
	Interest received	1067.78	253.89
	Investment in bank deposits	5609.35	(9452.14)
	Net cash used in investing activities (B)	(2394.31)	(10377.19)
	<b>3</b>	, , , ,	( ,
C.	Cash flow from financing activities		
	Dividends paid	(436.16)	(409.13)
	Proceeds from convertible warrants	-	9372.60
	Share issue expenses	(121.89)	-
	Principal payment of lease liabilities	(19.81)	(17.71)
	Interest payment of lease liabilities	(67.09)	(14.40)
	Repayment of long-term borrowings	-	(301.19)
	Repayment of short-term borrowings (net)	(409.83)	(418.54)
	Proceeds from borrowings	3772.22	-
	Interest paid	(163.62)	(289.82)
	Net cash inflow from financing activities (C)	2553.82	7921.81
	Net increase in cash and cash equivalents (A+B+C)	627.43	2.96
	Cash and cash equivalents at the beginning of the period	164.11	15.16
	Cash and cash equivalents at the end of the period	791.54	18.12



#### Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2024. The statutory auditors of the Holding Company have conducted a limited review of these financial results.
- 2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3. The consolidated financial results include the financial results of the Holding Company "Xpro India Limited", and its wholly owned subsidiary "Xpro Dielectric Films FZ-LLC" and also the profit and loss account of its erstwhile wholly owned subsidiary "Xpro Global Limited", together referred to as the "Group". [The Holding Company had divested its investment in Xpro Global Limited (XGL) for a consideration of INR 3 lacs on September 30, 2024, following which XGL ceased to be a subsidiary of the Holding Company.]
- 4. The Group operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 "Segment reporting"). There are no separate reportable businesses or geographic segments.
- 5. During the previous year, the Holding Company issued and allotted:
  - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Company (including premium of INR 965 each). As on September 30, 2024, unutilised portion of the net proceeds (INR 4899.50 lacs) were temporarily placed in bank deposits. (Allotment money INR 4899.50 lacs, being 35% of the total warrant price was received in January 2024); and
  - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds of the above were utilised for the purposes as stated in the Placement Document other than INR 1861.57 lacs temporarily placed in bank deposits pending utilisation.
- 6. In accordance with earlier approval of shareholders of Holding Company and following exercise of the option on payment of the balance 65% (INR 892 lacs) payable on warrants, the Holding Company, on October 15, 2024, issued and allotted 110,000 equity shares and 30,750 equity shares to Sri Ashish Kacholia and M/s Janardhan Trading Co. Limited, respectively of INR 10 each at a premium of INR 965 per share. After this allotment, the issued Equity Share Capital of Holding Company comprises of 22,175,391 shares of INR 10 each.
- Dividend of INR 2 (Rupees Two only) per equity share of face value INR 10 each for the financial year ended March 31, 2024, was approved by shareholders of the Holding Company at Annual General Meeting held on July 29, 2024 and was paid on August 14, 2024.
- 8. Previous periods' figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification are not material to these standalone financial results.

For and on behalf of the Board

New Delhi November 5, 2024 C Bhaskar Managing Director & Chief Executive Officer